



Board Bulletin

September 19, 2014

Building and Land Use Trends

Based on two (2) months of performance data, the County's overall economic development (EDC), land use activity, and real estate transactions are trending below the benchmarks from the same time period last fiscal year.

The two (2) encouraging indicators are increases in active project leads and the number of queries and requests to the Central Permitting Office. This may be an indication activity will increase in the next couple of months. Increased building activity leads to additional taxable investment and job creation.

Indicator	July-Aug (FY 14)	July-Aug (FY 15)	% Diff.
New Active Leads in EDC	3	6	100%
Site Visits and/or Prospect Meetings for EDC	11	13	18%
Building Permits Issued	556	506	-9.0%
Total Permit Value (\$ millions)	4.7	3.6	-23.4%
Inspections Per Day	28.3	35.9	26.9%
Inspections Per Hour	1.4	1.6	14.3%
Major Subdivisions	0	0	-
Deeds of Trust Indexed	332	301	-9.3%
Deeds of Trust Per Day	7.7	7.0	-9.1%
Permitting Related Phone Calls Received	1,818	2,217	21.9%
Customers Served – Central Permitting	432	474	9.7%

Health Insurance Gainsharing Update

A health insurance gainsharing incentive was approved by the Board once again for FY 14-15.

The gainsharing policy was initially put into place in FY 13-14 to increase employee accountability for health insurance costs. At the same time employees have the opportunity to share in the desired outcome of reduced costs and savings. As information, the County's revenues exceed expenses by over \$700,000 in FY 13-14.

The gainsharing policy requires 80% of any annual savings be maintained by the County and 20% be distributed equally to each employee who is active on the County's health insurance plan for all of FY 14-15.

Below please find the savings data for the first two (2) months of the fiscal year. Additionally, the savings data for the same time period in FY 13-14 has been provided as a means of comparison.

	FY 13-14 July-Aug	FY 14-15 July-Aug
Group Health Savings (Revenues in Excess of Expenditures)	\$108,904	\$251,523

The results to date are encouraging given the final savings realized last fiscal year. Staff will continue to provide tools to assist employees with generating additional savings and provide updates to the Board.

Upcoming Meetings & Events

Stanly COG Liaison Mtg.	Tuesday, Sept 23 Oakboro - TBA
Regular Board Meeting	Monday, October 6 7:00 PM Commons Meeting Room